

PEAKS FOR CHANGE FOUNDATION
STATEMENT OF FINANCIAL POSITION

JUNE 30, 2020

(UNAUDITED - SEE NOTICE TO READER)

ASSETS		<u>2020</u>	<u>2019</u>
		\$	\$
Cash		5,155	8,075
Sundry receivable		<u>320</u>	<u>2,888</u>
		<u>5,475</u>	<u>10,963</u>
LIABILITIES			
Accounts payable and accrued liabilities		3,020	3,020
FUND BALANCE			
Per statement		<u>2,455</u>	<u>7,943</u>
		<u>5,475</u>	<u>10,963</u>

PEAKS FOR CHANGE FOUNDATION
STATEMENT OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2020
 (UNAUDITED - SEE NOTICE TO READER)

	<u>2020</u>	<u>2019</u>
	\$	\$
FUND BALANCE, BEGINNING OF YEAR	7,943	2,756
Excess of revenue over expenditures (expenditures over revenue)	<u>(5,488)</u>	<u>5,187</u>
FUND BALANCE, END OF YEAR	<u>2,455</u>	<u>7,943</u>

PEAKS FOR CHANGE FOUNDATION
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2020
(UNAUDITED - SEE NOTICE TO READER)

	<u>2020</u> \$	<u>2019</u> \$
REVENUE		
Fundraising and donations	<u>9,036</u>	<u>51,768</u>
EXPENDITURES		
Bank charges	13	416
Donations	10,000	12,625
Fundraising	840	27,107
Professional fees	<u>3,671</u>	<u>6,433</u>
	<u>14,524</u>	<u>46,581</u>
EXCESS OF REVENUE OVER EXPENDITURES		
(EXPENDITURES OVER REVENUE)	<u>5,488</u>	<u>5,187</u>